



Executive Choice+[®]

FOR PUBLICLY TRADED COMPANIES AND PRIVATELY HELD COMPANIES WITH PUBLIC DEBT

Why Executive Choice+?

Directors and officers increasingly find themselves confronting litigious customers, regulators, employees and shareholders. Since directors and officers can be held personally responsible for their management decisions, most demand protection rather than risk their personal assets. *Executive Choice+* provides a flexible array of coverages designed to help your clients manage these risks.

Products

Directors & Officers (D&O) liability insurance

Why you need it: Lawsuits against directors and officers are most often filed by shareholders, but can be brought by competitors, customers, vendors and governmental and regulatory agencies. Allegations can include breach of duty, fraud, unfair business practices and infringement of trade secrets.



How D&O insurance protects you: This policy provides liability protection when claims are asserted against directors and officers for actual or alleged wrongful acts. The assets of the company or organization, as well as the personal assets of their directors and officers, are protected from costly litigation.

Fiduciary liability insurance

Why you need it: Anyone who is involved in administering or managing employee benefit plans is a fiduciary and subject to strict standards of conduct, including a duty to act prudently and solely in the interest of plan participants and their beneficiaries. As a result, fiduciaries can be personally liable for any breach of their duties.

How fiduciary liability insurance protects you: Fiduciary liability insurance responds to claims made against employers, employee benefit plans, board members and employees for breaches of fiduciary duty with respect to employee benefit plans, including allegations of imprudent investment of plan assets, excessive fees paid to service providers, non-compliance with plan documents, and false and misleading statements to plan participants.

Employment Practices Liability (EPL) insurance

Why you need it: Even an organization with good human resources policies and procedures in place can be sued and the cost of defending a claim can be enormous.

How EPL insurance protects you: This policy helps protect company assets from employee lawsuits alleging discrimination, harassment, wrongful termination and other employment-related claims.

CyberRisk insurance

Why you need it: Whether a firm's data is compromised by a hacker, virus, cyber thief, or simply because of lost or stolen computers, laptops, flash drives and smart phones, data breaches can have serious ramifications. There are substantial financial costs involved in finding and remedying a breach, including the cost of notifying customers, possible fines and legal expenses.

How CyberRisk insurance protects you: This policy provides coverage to protect against data breaches and other fast-evolving cyber exposures not covered by standard property and liability coverages. Travelers Canada CyberRisk policy responds in multiple ways, providing coverage for security breach remediation and notification expenses, network and information security wrongful acts, regulatory defence expenses, crisis management expenses and computer program and electronic data restoration expenses.

Crime insurance

Why you need it: Employee dishonesty is costly and pervasive, and no company is fully immune to criminal activity from within. Even the best internal controls can fall short of stopping a trusted employee from engaging in fraudulent activity that can lead to significant losses and far-reaching ramifications.

How crime insurance protects you: This broad crime policy protects businesses against the devastating financial losses caused by a wide range of fraudulent activities, including employee theft and forgery, computer fraud and funds transfer fraud.

Kidnap & Ransom (K&R) insurance

Why you need it: Whether you do business internationally or stateside, the threat of kidnapping, extortion or ransom is real and growing.

How K&R insurance protects you: This coverage helps safeguard companies and their key managers from the significant costs associated with kidnappings and extortion, including threats of bodily harm, property damage, product contamination, computer viruses or loss of trade secrets.

Identity fraud expense reimbursement

Why you need it: Identity fraud is one of the fastest-growing crimes in the country today, impacting several million people per year. Most identity theft victims spend hundreds of hours and thousands of dollars in out-of-pocket expenses in re-establishing their credit rating and clearing their names.

How identity fraud insurance protects you: This coverage reimburses certain expenses related to restoring a victim's identity, including lost wages, pre-approved legal fees, long distance telephone charges, loan re-application fees and notary and certified mailing charges.

Why Travelers Canada?

- We have provided effective insurance solutions for more than 150 years and address the needs of a wide range of industries.
- We consistently receive high marks from independent rating agencies for our financial strength and claims-paying ability.
- With offices across Canada, we possess national strength and local presence.
- Our dedicated underwriters and claim professionals offer extensive industry and product knowledge.

To learn more about *Executive Choice+*[®],

Talk with your Travelers Canada underwriter, or visit travelerscanada.ca.



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